

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

May 01, 2020

REGISTRATION NO: 27375  
BONDS ISSUED BY: Adrian R-III School District  
AMOUNT OF ISSUE: \$1,900,000.00 (Series 2020) COUNTY: Bates

DATE OF ISSUE: May 07, 2020 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of acquiring, constructing, renovating, improving, repairing, furnishing and equipping new and existing school facilities, including: constructing a new agricultural science building, renovating and improving the High School gymnasium, renovating and improving the Elementary School gymnasium, renovating and improving restrooms in District facilities, and constructing and installing safety and security improvements in District facilities.

Mandatory Redemption\*

Rate of Interest	Amount	Maturity
2.50000%	\$100,000.00	03/01/2028
	\$110,000.00	03/01/2029 *
	\$115,000.00	03/01/2030 *
4.00000%	\$225,000.00	03/01/2030
	\$120,000.00	03/01/2031 *
	\$125,000.00	03/01/2032 *
4.00000%	\$245,000.00	03/01/2032
	\$130,000.00	03/01/2033 *
	\$140,000.00	03/01/2034 *
4.00000%	\$270,000.00	03/01/2034
	\$150,000.00	03/01/2035 *
	\$160,000.00	03/01/2036 *
4.00000%	\$310,000.00	03/01/2036
	\$170,000.00	03/01/2037 *
	\$180,000.00	03/01/2038 *
4.00000%	\$350,000.00	03/01/2038
	\$190,000.00	03/01/2039 *
	\$210,000.00	03/01/2040 *
4.00000%	\$400,000.00	03/01/2040

ARE BONDS CALLABLE: At the option of the District, the Bonds or portions thereof maturing on March 1, 2032, and thereafter may be called for redemption and payment prior to their Stated Maturity on March 1, 2030, and on any date thereafter, in whole or in part, in such amounts for each State Maturity as shall be determined by the District at the Redemption Price of 100% of the principal amount thereof plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: BOKF, N.A., Kansas City, Missouri  
INTEREST PAYABLE: March 1 and September 1  
BY: BOKF, N.A., Kansas City, Missouri  
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri  
ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Incorporated, Kansas City, Missouri  
PURCHASE PRICE: \$2,202,457.80  
INTEREST RATE: 2.62367%  
TAX CREDIT RATE: %  
ASSESSED VALUATION: \$43,484,452.00

INDEBTEDNESS:	(Including this issue) \$4,580,000.00
NOTICE OF ELECTION:	Published in the News Xpress newspaper on October 25 and November 1, 2019.
DATE OF ELECTION:	November 5, 2019
ELECTION RESULTS:	Yes - 286 No - 27
METHOD OF SALE OF BONDS:	Negotiated Sale
NOTICE OF SALE:	Not Applicable
NUMBER OF BIDS RECEIVED:	Not Applicable